

Driftwood Heights Association
 INCOME & EXPENSE REPORT
 For Year End 2025

2025 Income and Expenses		Actual	Budget	
Income from Assessments	\$	56,719.48	61,110.48	
Income from Transfer Fees	\$	4,500.00	N/A	
Income from Checking Interest	\$	15.26	N/A	
Income from Money Market Interest	\$	754.30	N/A	
Refund/other payments	\$	500.00	N/A	
Total Income	\$	62,489.04	61,110.48	
Expenses	\$	79,992.69	57,984.00	
Balance	\$	(17,503.65)	3,126.48	

Year End Balances	\$	2024	2025	
Checking	\$	77,285.13	54,427.18	(22,857.95)
Money Market	\$	281,092.80	286,440.10	5,347.30
2025 Year End Cash Balance (Cash Reserve)	\$	358,377.93	340,867.28	(17,510.65)

Driftwood Heights Association
BUDGET STATUS Dec 2025

2025 Expenses		Actual	Budget	Difference
Grounds Maintenance	\$	7,398.40	7,761.00	362.60
Office Expenses	\$	1,527.85	1,775.00	247.15
Office Equipment/Supplies	\$	372.55	420.00	47.45
Bank Fees	\$	0.00	0.00	0.00
Insurance	\$	5,115.29	5,500.00	384.71
Legal Expenses	\$	1,732.50	3,000.00	1,267.50
Engineering Expenses	\$	1,857.10	5,000.00	3,142.90
CPA Expenses	\$	0.00	0.00	0.00
Monthly Water Management	\$	8,869.52	10,293.00	1,423.48
Monthly Mgmt Charge	\$		6,300.00	
Monthly Billing Fee	\$		567.00	
Billing Statements	\$		233.00	
Meter Read	\$		735.00	
Cl- Carboy	\$		369.00	
Consumer Confidence Report	\$		105.00	
Water Efficiency Report	\$		105.00	
Water Sampling	\$		1,669.00	
Additional Hrs Charge CCR&Water Eff Rpt	\$		210.00	
Total	\$		10,293.00	
Water System Maintenance/Repairs/WOs		38,214.27	11,909.00	(26,305.27)
Water System Maintenance	\$		3,150.00	
Water System Repair/Work Orders	\$		8,759.00	
Total	\$		11,909.00	
Misc parts and Equipment	\$	822.12	1,000.00	177.88
Arlington Electric	\$	4306.28	4,353.00	46.72
Fees/Permits	\$	390.80	500.00	109.20
Utilities	\$	2,402.53	3,444.00	1,041.47
Propane	\$	646.21	879.00	232.79
Refund of Overpaid Member Assessment	\$	0.00	0.00	0.00
Member returned deposits (NSF)	\$	0.00	0.00	0.00
Federal Taxes	\$	182.00	150.00	(32.00)
Beach Blkhd Repair	\$	6,155.27	2,000.00	(4,155.27)
TOTAL EXPENSES	\$	79,992.69	57,984.00	(22,008.69)

NOTES:

1. Transfer fees are not included in anticipated income for budgeting (see Page 2).
2. Maintenance & Repair/Work Order expenses include meter repair/replacement and miscellaneous well site and water line maintenance. It also includes emergency call out.
3. Maintenance & Water testing and also includes all administrative charges (mail outs, bill collections)...