

Driftwood Heights Association
Board Meeting Agenda
11/19/2024

- **Meeting called to order at Camano Library, 6:45 pm.**
- **Present:**
 - President (R Barry)
 - Vice President (S Seymour)
 - Treasurer/Secretary (D Sparks)
 - Operations (M Cona)
 - Buildings & Grounds (L Visser)
 - Water Quality (T Whitcher)

- **Approval of meeting minutes**
 - Aug 13,2024 Board Meeting
 - Motion by: M Cona, with the attachment (1) of the Jul monthly report
 - Second by: T Whitcher.
 - Yea 4/Nay 0, Motion carried.
 - Oct 15,2024 Board Meeting
 - Motion by: M Cona, with the attachments (2) and (3) of the Aug and Sept monthly report.
 - Second by: L Visser.
 - Yea 4/Nay 0, Motion carried.

- 1. Treasurer/Secretary:**
 - Monthly Financial Report:**
 - a. Oct Account Balances** - gains/losses.
 - Checking Balance = \$74,331.03, change **\$(-6,066.54)**
 - Money Market Balance = \$280,999.21, change + \$ 47.55
 - b. Budget status**
 - See Attachment (1)
 - c. Significant unplanned incomes/expenses**
 - Listed on Attachment (1)
 - d. Members in arrears and status of actions**
 - Received Nov 15,2024 Accounts Receivable nonzero balance. Review printout at the meeting. 7 in arrears, outstanding balance **\$ (-1,839.00)** not counting the shutoff account.
 - e. Review/Approve Oct 2024 Monthly**
 - Motion by: M Cona
 - Second by: L Visser
 - Yea4/Nay 0, Motion carried.

2. Power Outage at 7:05

a). It was decided to adjourn meeting, remaining items on agenda that can be approved by email discussion/approval will be addressed before next Board meeting. Items that require in-person discussion/approval will be moved to December Board meeting.

- **All business complete, Motion to Adjourn meeting.**

Motion made by: R Barry

Seconded by: L Visser

Yea 4/Nay 0, Motion carried, meeting adjourned at 7:15pm

- * Website management and maintenance is a collateral duty of board member (President is currently performing).

Nov 19, 2024, Board Meeting Minutes submitted by
Driftwood Heights Board members in lieu of Secretary

Approved by



Randy Barry (President)

Not in attendance due to weather 

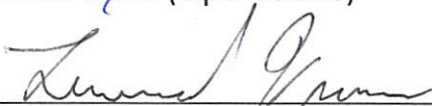
S Seymour (Vice President)

Not in attendance due to weather *Denise Sparks (read by email)*

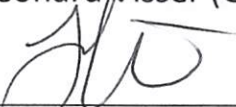
D Sparks (Treasurer/Secretary)



Mike Cona (Operations)



Leonard Visser (Grounds and Buildings)



T Whitcher (Water Quality)

Board Monthly Treasurer Report Oct 2024

Date	11/15/2024			
	Balance	Balance		Change
Monthly	9/2024	10/2024		
Chk	\$80,397.57	\$74,331.03		(\$6,066.54)
MM	\$280,951.66	\$280,999.21		\$47.55
Totals	<u>\$361,349.23</u>	<u>\$355,330.24</u>		<u>(\$6,018.99)</u>
# of Members in arrears		<u>7</u>	Total Arrears	<u>(\$1,839.00)</u> (11/15/24)
Shutoff Member		<u>1</u>		<u>(\$2,580.00)</u>
				<u>(\$4,419.00)</u>

Annual	12/2023	10/2024		
Chk	\$49,020.47	\$74,331.03		\$25,310.56
MM	\$280,531.74	\$280,999.21		\$467.47
Totals	<u>\$329,552.21</u>	<u>\$355,330.24</u>		<u>\$25,778.03</u>

Monthly incomes/expenses

Incomes	\$1,672.84
Expenses	<u>\$7,691.83</u>
	<u>(\$6,018.99)</u>

Monthly Significant/unbudgeted incomes/expenses

1 none

Budget Status Year to date (2024)

Income	Budget	Actual	Difference
	\$61,610.48	\$60,175.55	(\$1,434.93)
Expenses	\$31,964.49	<u>\$34,397.52</u>	<u>(\$2,433.03)</u>
		Total	<u>(\$3,867.96)</u>

Budget in process

Annual Significant/unbudgeted incomes/expenses

1. Jan unplanned expenses	(\$821.79)
2. Mar unplanned expenses	(\$492.00)
3. Vesper Water Main Repair	(\$2,089.44)
	\$0.00
	\$0.00
	\$0.00
	\$0.00
total	<u>(\$3,403.23)</u>

attach (1)